



CASE STUDY 2022

**LEADING POULTRY FARMING
COMPANY FINDS CLM
SOLUTIONS WITH VOLODY**

The Problem

01

The client is a leading poultry farming company and has various business units across the country.

02

They needed a contract management system that will streamline their business and manage third party contracts.

03

The contracts were saved in physical format in various regions with unique filing number. These were kept in hard copy format in registers making it difficult for users from any location to retrieve the files from other locations.

04

Negotiations were done offline. Therefore, anyone could change the draft and the changes could not be tracked. This made it difficult to monitor unauthorized changes to the drafts.

05

Since the contracts were signed offline, there was always a doubt that one of the parties could change the hard copies as per their favoring terms. The legal team had to read the entire contract in physical form even after the execution to make sure that the contract signed was the same as the one finalized

Manual edits had to be made to the contract draft depending on the constitution of the vendors.



The client needed a central repository with all supporting documents and annexure

The Search

The client's legal team soon realized, they need a Contract Lifecycle Management Solution. A vendor who specializes in contract management to their core.

The Solution



Volody Contract LifeCycle Management Software uses data science & machine learning tools and automatically create metadata for all contracts based on pre-defined models

Volody CLM is the only tool they needed for all their contracts. Once onboard, they spent less time shuffling between applications, editors, and e-signature tools and saved a lot of money.



01

All the historical contracts were scanned and saved in the tool.

02

The drafts were password protected and track mode was put on by default.

03

Central repository with filter and OCR search was enabled.



04

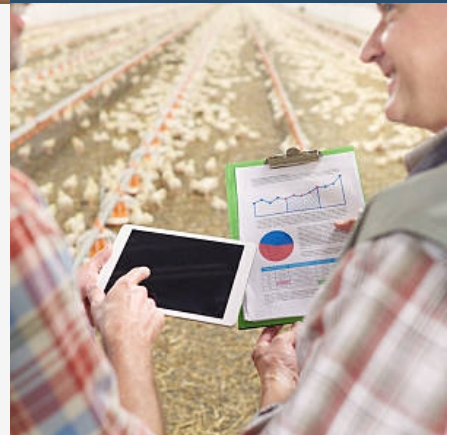
Contract drafting was automated based on the constitution of the contracting parties.

05

Approvals were automated with proper audit trails.

06

Integration was done with the existing accounting package of the client



Requirement

Volody CLM Solution

Need to retrieve contracts from different locations

All the historical contracts were scanned and saved in the tool. A database was created with a physical location tagged to the file number and the respective rack in case anyone wanted to refer to the physical file.

Monitor unauthorized changes to the drafts of the contracts

The drafts were password protected and track mode was put on by default.

Procuring stamp paper

Stamp paper procurement was done online

Needed a central repository with all supporting documents and annexures

Central repository with filter and OCR search was enabled

Approvals with no indexed audit trails

Approvals were automated with proper audit trails.

Lease payment and vendor management

Lease payment schedule was auto-generated by the tool from the contract term

Entry of invoicing and payment terms as per contracts into the accounting system.

Integration was done with the existing accounting package of the client. Invoice and payment reminders were sent through the tool.

VOLODY CONTRACT LIFECYCLE MANAGEMENT

Volody CLM is the only tool you need for all your contracts. Spend less time shuffling between applications, editors, and e-signature tools and save money.

Draft and negotiate in real-time with online editing cutting out redundant activities like downloading, re-uploading, and emailing back-and-forth.

Sign, store, and manage all your contracts with unlimited e-signatures and storage. Volody CLM works with any type of contract which will help you save time and cost.

Automate workflows and generate custom reports by routing concerned document to the assigned person for approval and build reports to compare the terms of thousands of contracts in a matter of few minutes.

**Join thousands of users using
Volody to optimize their business.**



USA | India | Canada
connect@volody.com